



ROOSEVELT CITY CORPORATION

2020 FY AMENDED BUDGET

Tuesday, November 19, 2019

2020 FY Amended Budget in Brief

These reopen budget documents supply Roosevelt City residents with key information for understanding the adjustments in allocation of revenue resources and added clarity of the vision and direction of the city in relation to these funds.

All other budgeted items as previously approved in the 2020 FY original budget remain the same.

General Fund

- Revenues:
 - Increase in golf merchandise revenue to accommodate any increase in sales by \$207,200.
- Expenses:
 - Increase to golf greens maintenance wages by \$84,500.
 - Increase in golf merchandise revenue will result in more merchandise cost so this is to increase merchandise expense by \$185,000
 - Decrease transfer to the capital projects fund by \$62,300.

General Fund Debt Service

- Revenues:
 - Create a transfer from the capital projects fund to assist in the pay off of the 2016 & 2018 street debts in the amount of \$471,350.
- Expenses:
 - Increase budget to pay off the 2016 & 2018 street debts by \$471,350. (Both debts have a 2.5% interest rate.)

General Fund Capital Projects

- Revenues:
 - Decrease transfer from the general fund by \$62,300.
 - Increase fund balance appropriated by \$1,758,356 to fund increases to the capital project fund adjustments.
- Expenses:
 - Increase of \$19,884 to complete the remainder of the governmental fund related master plans.
 - Move over \$1,262,192 of unused road project budget from the 2019 FY.
 - Created transfer to debt service fund to assist in funding the pay off of 2016 & 2018 street debts by \$471,350.

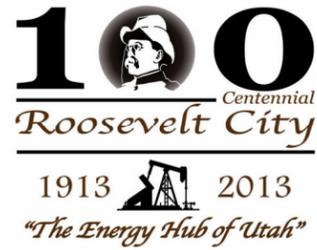
Water Fund

- Expenses:
 - Increase of \$9,703 to complete the remainder of the culinary water related master plans.
 - Increase of \$2,679 to complete the remainder of the secondary water related master plans.
 - Increase of \$4,362 to complete the remainder of the storm related master plans.

Sewer Fund

- Expenses:
 - Increase of \$3,375 to complete the remainder of the sewer related master plans.

If anyone has any questions about this budget, please contact Roosevelt City Administration at 435-722-5001 or send an email to rsnow@rooseveltcity.com.



2020 FY Amended Budget Summary

Fund	Type 1	Descriptions	Sum of 2020 Original Budget	Sum of 2020 Amended Budget	Original to Amended Difference
10-General Fund	Revenue	Sales Tax	2,205,000.00	2,205,000.00	-
		Property Tax	1,153,200.00	1,153,200.00	-
		Highway Tax	814,600.00	814,600.00	-
		Utility Tax	483,000.00	483,000.00	-
		ZAP Tax	219,500.00	219,500.00	-
		Streets	371,200.00	371,200.00	-
		Aquatic Center	202,700.00	202,700.00	-
		Golf Course	652,300.00	859,500.00	207,200.00
		Airport	120,600.00	120,600.00	-
		Animal Control	63,900.00	63,900.00	-
		Cemetery	47,500.00	47,500.00	-
		Court	57,200.00	57,200.00	-
		Police	184,900.00	184,900.00	-
		Fire	133,850.00	133,850.00	-
		Recreation	58,000.00	58,000.00	-
		Misc Tax	14,000.00	14,000.00	-
		Building & Zoning	83,250.00	83,250.00	-
		Misc	258,150.00	258,150.00	-
		Parks & Recreation	-	-	-
	Revenue Total		7,122,850.00	7,330,050.00	207,200.00
	Expense	Admin	(550,600.00)	(550,600.00)	-
		Streets	(536,100.00)	(536,100.00)	-
		Aquatic Center	(507,520.00)	(507,520.00)	-
		Golf Course	(980,840.00)	(1,250,340.00)	(269,500.00)
		Airport	(264,850.00)	(264,850.00)	-
		Animal Control	(129,900.00)	(129,900.00)	-
		Cemetery	(201,230.00)	(201,230.00)	-
		Council	(143,400.00)	(143,400.00)	-
		Court	(99,100.00)	(99,100.00)	-
		Debt Service	(30,000.00)	(30,000.00)	-
		Police	(1,841,400.00)	(1,841,400.00)	-
		Fire	(184,600.00)	(184,600.00)	-
		Parks	(304,070.00)	(304,070.00)	-
		Recreation	(219,080.00)	(219,080.00)	-

Fund	Type 1	Descriptions	Sum of 2020 Original Budget	Sum of 2020 Amended Budget	Original to Amended Difference
10-General Fund	Expense	Building & Zoning	(71,100.00)	(71,100.00)	-
		Debt Service Transfer	(175,680.00)	(175,680.00)	-
		Capital Projects Transfer	(883,380.00)	(821,080.00)	62,300.00
	Expense Total		(7,122,850.00)	(7,330,050.00)	(207,200.00)
10-General Fund Total			-	-	-
30-Debt Service	Revenue	Building & Grounds	42,800.00	42,800.00	-
		Debt Service Transfer	175,680.00	175,680.00	-
		Misc	1,200.00	472,550.00	471,350.00
	Revenue Total		219,680.00	691,030.00	471,350.00
	Expense	Debt Service	(92,850.00)	(92,850.00)	-
		Debt Service Streets	(126,830.00)	(598,180.00)	(471,350.00)
	Expense Total		(219,680.00)	(691,030.00)	(471,350.00)
30-Debt Service Total			-	-	-
41- Capital Projects	Revenue	Streets	-	-	-
		Grants	8,500,000.00	8,500,000.00	-
		Capital Projects Transfer	883,380.00	821,080.00	(62,300.00)
		Misc	75,000.00	1,833,356.00	1,758,356.00
	Revenue Total		9,458,380.00	11,154,436.00	1,696,056.00
	Expense	Admin	(50,000.00)	(50,000.00)	-
		Streets	(525,000.00)	(1,787,192.00)	(1,262,192.00)
		Aquatic Center	-	-	-
		Building & Grounds	(25,000.00)	(25,000.00)	-
		Golf Course	-	-	-
		Airport	(8,350,000.00)	(8,350,000.00)	-
		Animal Control	(20,000.00)	(20,000.00)	-
		Cemetery	(61,010.00)	(61,010.00)	-
		Police	(55,000.00)	(55,000.00)	-
		Fire	(65,000.00)	(65,000.00)	-
		Parks	(175,000.00)	(175,000.00)	-
		Building & Zoning	(75,000.00)	(94,884.00)	(19,884.00)
		Debt Service Transfer	-	(471,350.00)	(471,350.00)
	Expense Total		(9,401,010.00)	(11,154,436.00)	(1,753,426.00)
41- Capital Projects Total			57,370.00	-	(57,370.00)
51-Water	Revenue	Culinary Water	1,999,900.00	1,999,900.00	-
		Secondary Water	565,000.00	565,000.00	-
		Storm Water	104,600.00	104,600.00	-
		Connections	45,000.00	45,000.00	-
		Misc	6,500.00	6,500.00	-
	Revenue Total		2,721,000.00	2,721,000.00	-
	Expense	Culinary Water	(1,426,300.00)	(1,436,003.00)	(9,703.00)
		Secondary Water	(581,420.00)	(584,099.00)	(2,679.00)
		Storm Water	(85,500.00)	(89,862.00)	(4,362.00)
		Culinary Water Depreciation	(730,000.00)	(730,000.00)	-
		Secondary Water Depreciation	(126,500.00)	(126,500.00)	-
		Storm Water Depreciation	(46,000.00)	(46,000.00)	-
		Debt Service Fees	(10,200.00)	(10,200.00)	-

Fund	Type 1	Descriptions	Sum of 2020 Original Budget	Sum of 2020 Amended Budget	Original to Amended Difference
51-Water	Expense Total		(3,005,920.00)	(3,022,664.00)	(16,744.00)
51-Water Total			(284,920.00)	(301,664.00)	(16,744.00)
52-Sewer	Revenue	Sewer	816,200.00	816,200.00	-
		Sewer Connections	66,700.00	66,700.00	-
		Sewer Ballard	35,900.00	35,900.00	-
		Sewer Farm Lease	25,600.00	25,600.00	-
		Misc	110,000.00	110,000.00	-
	Revenue Total		1,054,400.00	1,054,400.00	-
	Expense	Sewer Operations	(475,900.00)	(479,275.00)	(3,375.00)
		Sewer Farm Operations	(38,600.00)	(38,600.00)	-
		Sewer Depreciation	(420,000.00)	(420,000.00)	-
		Debt Service Fees	(8,400.00)	(8,400.00)	-
	Expense Total		(942,900.00)	(946,275.00)	(3,375.00)
52-Sewer Total			111,500.00	108,125.00	(3,375.00)