

**Certification of Budget
City**

Name **Roosevelt City**

Fiscal Year Ended June 30,

2012

Form: MB-BUD-1-2010

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 through 59-2-923, Utah Code, as amended which states in effect:

On or before the first regularly scheduled meeting of the governing body in May, the budget officer shall prepare for the ensuing fiscal period, on forms provided by the state auditor, and file with the governing body, a tentative budget for each fund for which a budget is required.

The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget for the above ended fiscal year as approved and adopted by resolution or ordinance.

A public hearing meeting the requirements specified in Utah Code section (indicate below) was held for all budgetary funds.

Utah Code

10-6-113-118 (no increase in tax rate - final budget adopted before June 22);
 59-2-919-923, 10-6-118 (increase in tax rate - final budget adopted before August 17)

Date of resolution or ordinance: 6/7/2011

Public hearing date: 6/7/2011

Tammy Wilkerson
Budget Officer

22-Jun-11
Date

435.722.5001
Phone Number

twilkerson@rooseveltcity.com
Email Address

CONTINUE ON PAGE 2 WITH PART II

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

General Fund

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget
General Fund Revenues:			
3100 Taxes			
3110 General Property Taxes - Current	804,828	845,000	775,000
3122 Highway Use Sales Tax	473,037	512,800	450,000
3130 General Sales & Use Taxes	1,313,506	1,343,600	1,200,000
3131 Zap tax	157,526	170,700	150,000
3140 Franchise Taxes	515,712	509,400	468,000
3150 Transient Room tax	11,507	10,100	9,500
3200 License and Permits			
3210 Business Licenses & Permits	21,761	30,500	25,000
3221 Building, Structures & Equipment	74,082	76,600	72,000
3222 Sign permits	-	100	-
3225 Animal Licenses	1,481	1,900	2,500
3300 Intergovernmental Revenue			
3305 State Grants	10,000	-	-
3321 Federal Grant	-	76,900	-
3342 Animal Control Duchesne County	50,250	50,000	50,000
3356 Class "B" Road Fund Allotment	199,114	211,400	190,000
3358 Liquor Fund Allotment	25,025	21,600	24,000
3400 Charges for Services			
3411 Telephone System Administration	4,701	4,900	4,500
3413 Planning & Zoning	686	250	5,000
3421 Public Safety	199,017	178,300	166,500
3435 SID property owner assessment	2,681	1,000	1,000
3471 Golf Course revenue	151,591	196,000	237,000
3472 Swimming Pool	58,214	32,000	40,000
3473 Recreation revenue	44,355	29,500	26,500
3480 Cemetery	42,750	26,500	30,000
3487 Airport revenue	99,318	91,900	105,000
3500 FINES AND FORFEITURES			
3510 Court Fines & Forfeitures	75,609	65,000	65,000
3600 Miscellaneous Revenue			
3610 Interest Earnings	3,625	4,000	3,500
3630 Rents & Royalties	38,335	40,700	42,000
3640 Sale of Fixed Assets - Compensation for Loss	11,387	11,000	5,000
3690 Miscellaneous revenue	59,083	8,000	5,000
3800 Contributions and Transfers			
3810 Transfer from:			
3880 Beg. Class "B" Road Fund Bal. to be Appropri.			
3890 Beg. General fund Bal. to be Appropriated	-	350,700	48,616
TOTAL REVENUES	4,449,180	4,900,350	4,200,616

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

General Fund

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget
General Fund Expenditures:			
4100 General Government			
4111 Council	130,420	234,500	218,800
4120 City Court	28,825	45,400	101,500
4140 Administrative	320,955	344,500	342,072
4160 General Governmental Buildings	204,582	115,250	109,750
4180 Plan/Zone	43,230	51,700	47,300
4200 Public Safety			
4210 Police Department	1,351,716	1,370,000	1,333,700
4220 Fire Department	153,330	138,250	129,600
4250 Animal Control	162,575	155,000	145,000
4400 Highways & Public Improvements			
4410 Streets	721,098	354,500	340,000
4420 Sanitation	10,356	12,500	12,500
4460 Airport expense	92,377	151,450	109,050
4500 Parks, Recreation, and Public Property			
4510 Park & Park Areas	317,994	349,400	322,000
4551 Swimming Pool	95,822	121,600	95,100
4555 Golf Course	500,080	622,800	552,000
4560 Recreation	58,699	63,850	66,550
4590 Cemeteries	135,482	129,650	130,694
4530 Debt Service			
4410 Mainstreet Bond Payment	20,000	20,000	20,000
4530 Bond Payment Transfer	-	-	-
4530 Golf Clubhouse Payment	20,000	20,000	20,000
4800 Transfer and Other Uses			
4810 Transfer to:			
Debt Service Fund Transfers	6,600	100,000	105,000
Redevelopment Fund Transfers	-	-	-
Sanitation Fund Transfers	-	-	-
Capital Fund Transfers	433,150	500,000	-
4870 Use of Restrictive/Reserved Fund Balance			
4871 Class "B" Road Funds			
4880 Appropriated Increase in Fund Balance	-	-	-
TOTAL EXPENDITURES	4,807,292	4,900,350	4,200,616

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

Debt Service Fund

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget Appropriation
REVENUES:			
Interest Income	475	175	200
Municipal Complex Back - 9 Funding	59,144	56,000	55,000
Transfer from: General fund	-	-	-
	6,600	100,000	105,000
TOTAL REVENUES			
Beginning Fund Balance	-	-	45,059
TOTAL AVAILABLE FOR APPROPRIATION	66,219	156,175	205,259
EXPENDITURES:			
Principal on Debt	89,000	90,000	93,000
Interest on Bonds	14,370	13,165	9,925
Agent and collection fees	-	-	-
Transfer to: General Fund	-	-	-
TOTAL EXPENDITURES & OTHER USES	103,370	156,175	102,925
Ending Fund Balance	(37,151)	(53,010)	102,334

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

Capital Projects Fund

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget
REVENUES:			
Transfers from:			
General Fund	433,150	500,000	
Utility Fund			
Auto Fund			
Other Revenue	68,864	2,334,372	
TOTAL REVENUES	502,014	2,834,372	
Beginning Fund Balance		295,578	1,354,500
TOTAL AVAILABLE FOR APPROPRIATIONS	502,014	3,129,950	1,354,500
EXPENDITURES:			
Expenditures	528,214	445,250	829,500
Class B & C Road Fund		510,000	500,000
Animal Shelter			
Walking Path		4,200	
Golf Course	100,151	173,000	25,000
TOTAL EXPENDITURES	628,365	1,132,450	1,354,500
Ending Fund Balance	(126,351)	1,997,500	

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

Enterprise Fund - Water

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	1,959,064	1,742,500	1,807,500
Interest Earned	2,404	1,300	1,300
Other	384	500	500
TOTAL OPERATING REVENUE	<u>1,961,852</u>	<u>1,744,300</u>	<u>1,809,300</u>
OPERATING EXPENSES:			
Personal Service	539,136	589,500	547,600
Contractual Services	4,286	10,000	10,000
Material and Supplies	554,773	616,100	658,100
Depreciation	347,247	275,000	367,000
TOTAL OPERATING EXPENSES	<u>1,445,442</u>	<u>1,490,600</u>	<u>1,582,700</u>
OPERATING INCOME (LOSS)	<u>516,410</u>	<u>253,700</u>	<u>226,600</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees	13,279	9,000	9,000
Impact Fees			
Interest Expense	22,954	31,000	31,000
Operating transfers to:			
General Fund	-	-	-
Operating transfers from:			
Sewer Fund	114,400	114,400	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>104,725</u>	<u>92,400</u>	<u>(22,000)</u>
TOTAL INCOME (LOSS)	<u>621,134</u>	<u>346,100</u>	<u>204,600</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	621,134	346,100	204,600
Plus: Depreciation	-	275,000	367,000
Less: Major improvements & capital outlay	-	-	(25,000)
Bond principal payments	-	-	(147,000)
TOTAL CASH PROVIDED (REQUIRED)	<u>621,134</u>	<u>621,100</u>	<u>399,600</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>-</u>

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

Enterprise Fund - Sewer

	<u>Prior Year Actual 2010</u>	<u>Current Year Estimate</u>	<u>Ensuing Year Approved Budget</u>
OPERATING REVENUE:			
Charges for Services	645,655	563,500	602,500
Interest Earned	6,025	2,500	2,500
Other	-	-	-
TOTAL OPERATING REVENUE	<u>651,680</u>	<u>566,000</u>	<u>605,000</u>
OPERATING EXPENSES:			
Personal Service	254,679	199,500	303,700
Contractual Services	-	-	-
Material and Supplies	78,113	84,250	79,750
Depreciation	135,658	130,000	144,000
TOTAL OPERATING EXPENSES	<u>468,450</u>	<u>413,750</u>	<u>527,450</u>
OPERATING INCOME (LOSS)	<u>183,229</u>	<u>152,250</u>	<u>77,550</u>
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense	6,004	6,500	6,500
Operating transfers to:			
Water Fund	114,400	114,400	-
Operating transfers from:			
General fund	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	<u>(120,404)</u>	<u>(120,900)</u>	<u>(6,500)</u>
TOTAL INCOME (LOSS)	<u>62,825</u>	<u>31,350</u>	<u>71,050</u>
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	62,825	31,350	71,050
Plus: Depreciation	-	130,000	144,000
Less: Major improvements & capital outlay			
Bond principal payments	(114,400)	(114,400)	(223,025)
TOTAL CASH PROVIDED (REQUIRED)	<u>177,225</u>	<u>275,750</u>	<u>(7,975)</u>
SOURCE OF CASH REQUIRED:			
Beginning capital reserve	-	-	7,975
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	<u>-</u>	<u>-</u>	<u>7,975</u>

Roosevelt City Corporation
Governmental Unit

Budget for the Fiscal Year Ended June 30, 2012

Enterprise Fund - Sanitation

	Prior Year Actual 2010	Current Year Estimate	Ensuing Year Approved Budget
OPERATING REVENUE:			
Charges for Services	659,754	679,600	680,000
Interest Earned			
Other			
TOTAL OPERATING REVENUE	659,754	679,600	680,000
OPERATING EXPENSES:			
Personal Service			
Contractual Services			
Material and Supplies	660,200	679,600	680,000
Depreciation			
TOTAL OPERATING EXPENSES	660,200	679,600	680,000
OPERATING INCOME (LOSS)	(446)	-	-
NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
Connection Fees			
Impact Fees			
Interest Expense			
Operating transfers to:			
Operating transfers from:			
General Fund	-	-	-
TOTAL NON-OPERATING REVENUE (EXPENSE) AND TRANSFERS	-	-	-
TOTAL INCOME (LOSS)	(446)	-	-
ANALYSIS OF CASH REQUIREMENTS:			
CASH OPERATING NEEDS:			
Net income (loss)	(446)	-	-
Plus: Depreciation			
Less: Major improvements & capital outlay			
Bond principal payments			
TOTAL CASH PROVIDED (REQUIRED)	(446)	-	-
SOURCE OF CASH REQUIRED:			
Beginning capital reserve			
Issuance of bonds and other debt			
TOTAL CASH REQUIRED	-	-	-